

**Island City Academy  
6421 South Clinton Trail  
Eaton Rapids, MI 48827**

**A Resolution of Island City Academy Board of Directors**

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year: 2011-2012

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

	Final 2009-2010	Final 2010-2011	(June) 2011-2012	(Sept.) Proposed Amendment 2011-2012
Revenue				
Local	36,139	31,900	29,400	29,050
Other Political Subdivision		0	0	0
State	1,387,310	1,460,900	1,374,500	1,402,000
Federal	131,099	20,000	20,000	26,097
Incoming Transfers and Other Transactions	12,414	5,700	18,900	18,900
<b>Total Revenue</b>	<b>1,566,962</b>	<b>1,518,500</b>	<b>1,442,800</b>	<b>1,476,047</b>

BE IT FURTHER RESOLVED that \$1,522,341.73 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

	Final 2009-2010	May 2010-2011	Proposed 2011-2012	Proposed 2011-2012
Expenditures				
Instruction:				
Basic Needs	843,277	743,896	727,980	755,332
Added Needs	83,202	75,787	70,305	120,873
Adult and Continuing				
Unclassified				
Support Services:				
Pupil	4,348	8,500	8,500	8,500
Instruction Staff				
Library	14,276	16,830	16,900	7,883
General Administration	106,679	13,250	12,000	12,000
Executive Administration		91,500	102,000	102,000
School Administration	231,563	216,216	209,171	202,141
Business	10,200	18,700	3,500	3,500
Operations & Maintenance	139,686	129,650	139,650	124,300
Transportation				
Community Services				
Sub-Total	18,087	41,038	26,880	33,010
Outgoing Transfers and Other Transactions:				
Transfers to Other Funds	0	6,000	6,400	6,300
Payments on Long-Term Loan	143,625	148,867	146,503	146,503
Total Appropriated				
Excess Revenues Over (Under) Expenditures	(27,981)	8,266	(26,989)	(46,195)
Fund Balance, July 1, 2011	358,285	330,304	338,571	350,439
Ending Fund Balance, June 30, 2012	<u>330,304</u>	<u>338,570</u>	<u>311,583</u>	<u>304,244</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Island City Academy Board of Directors at a properly noticed open meeting held on the 28th day of September, 2011, at which a quorum was present.

By: Robert J. Clarke  
Secretary of the Board