

Island City Academy
A Resolution of the Island City Academy Board of Directors
Food Service Fund Budget-Fiscal Year 2017-18

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2017-18.

Be it further resolved, that the revenues estimated to be available for appropriations in the Food Service Fund is as follows:

Revenue	Approved 2016-17 Budget	Proposed 2016-17 Amendment	Proposed 2016-17 Amendment	Proposed 2017-18 Budget
Local	\$33,006	\$29,006	\$29,006	\$30,006
State	\$600	\$600	\$600	\$600
Federal	\$20,000	\$20,000	\$20,000	\$20,000
Incoming Transfers and Other Transactions	\$4,900	\$4,900	\$4,900	\$0
Total Revenue	\$58,506	\$54,506	\$54,506	\$50,606

Be it further resolved, that \$ 50,330 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Support Services:				
Food Service	\$53,390	\$47,825	\$51,058	\$50,330
Outgoing Transfers and Other Transactions	\$0	\$0	\$0	\$0
Total Expenditures	\$53,390	\$47,825	\$51,058	\$50,330
Excess Revenues Over (Under) Expenditures	\$5,116	\$6,681	\$3,448	\$276
Audited Fund Balance-June 30, 2016	(\$1)	(\$1)	(\$1)	(\$1)
Projected Fund Balance-June 30, 2017	\$5,115	\$6,680	\$3,447	\$275

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the 21st day of June, 2017 at which a quorum was present.

By: 