

**Island City Academy  
2020-21 Building Fund Budget  
Budget**

| Fund  | Function | Suffix/<br>Object |                               | 2018-19<br>Audited<br>Financials | 2019-20<br>Approved<br>2nd Amendment | 2019-20<br>Proposed<br>3rd Amendment | 2020-21<br>Proposed<br>Budget |
|---|----------|-------------------|-------------------------------|----------------------------------|--------------------------------------|--------------------------------------|-------------------------------|
| <b>Revenue</b>  |          |                   |                               |                                  |                                      |                                      |                               |
| <b>Revenue From Local Sources</b>   |          |                   |                               |                                  |                                      |                                      |                               |
|   | 151      | 0000              | Earnings on Investments       | 154.44                           | 122.00                               | 122.00                               | 122.00                        |
|   | 199      | 0000              | Miscellaneous Revenue         | 0.00                             | 0.00                                 |                                      |                               |
|   | 600      | 0000              | Transfer from General Fund    |                                  | 30,000.00                            | 30,000.00                            | 0.00                          |
| <b>Total Revenue &amp; Other Transactions</b>                             |          |                   |                               | <b>154.44</b>                    | <b>30,122.00</b>                     | <b>30,122.00</b>                     | <b>122.00</b>                 |
| <b>Expenditures</b>   |          |                   |                               |                                  |                                      |                                      |                               |
| <b>School Administration</b>  |          |                   |                               |                                  |                                      |                                      |                               |
|   | 241      | 6410              | New Equipment                 | 0.00                             | 0.00                                 | 0.00                                 | 0.00                          |
| <b>Subtotal</b>   |          |                   |                               | <b>0.00</b>                      | <b>0.00</b>                          | <b>0.00</b>                          | <b>0.00</b>                   |
| <b>Business Support Services</b>  |          |                   |                               |                                  |                                      |                                      |                               |
|   | 259      | 7410              | Bank Fees                     | 7.50                             | 0.00                                 |                                      |                               |
| <b>Subtotal</b>   |          |                   |                               | <b>7.50</b>                      | <b>0.00</b>                          | <b>0.00</b>                          | <b>0.00</b>                   |
| <b>Operations and Maintenance</b>   |          |                   |                               |                                  |                                      |                                      |                               |
|   | 261      | 4110              | Building Maintenance & Repair | 4,860.80                         | 0.00                                 | 0.00                                 | 0.00                          |
| <b>Subtotal</b>   |          |                   |                               | <b>4,860.80</b>                  | <b>0.00</b>                          | <b>0.00</b>                          | <b>0.00</b>                   |
| <b>Outgoing Transfers &amp; Other Transactions</b>                        |          |                   |                               |                                  |                                      |                                      |                               |
|   | 611      | 0                 | Transfer to General Fund      | 0.00                             | 44,000.00                            | 44,000.00                            | 0.00                          |
| <b>Subtotal</b>   |          |                   |                               | <b>0.00</b>                      | <b>44,000.00</b>                     | <b>44,000.00</b>                     | <b>0.00</b>                   |
| <b>Total Expenditures &amp; Other Transactions</b>                        |          |                   |                               | <b>4,868.30</b>                  | <b>44,000.00</b>                     | <b>44,000.00</b>                     | <b>0.00</b>                   |
| <b>Revenues and Other Financing Sources Over/(Under) Expenditures and</b> |          |                   |                               | <b>(4,713.86)</b>                | <b>(13,878.00)</b>                   | <b>(13,878.00)</b>                   | <b>122.00</b>                 |
| <b>Beginning Fund Balance (July 1st)</b>                                  |          |                   |                               | <b>31,556.04</b>                 | <b>26,842.18</b>                     | <b>26,842.18</b>                     | <b>12,964.00</b>              |
| <b>Projected Ending Fund Balance (June 30th)</b>                          |          |                   |                               | <b>26,842.18</b>                 | <b>12,964.18</b>                     | <b>12,964.18</b>                     | <b>13,086.00</b>              |