

**Island City Academy**  
**A Resolution of the Island City Academy Board of Directors**  
**2020-21 Debt Service Fund Budget - Amendment - Proposed**

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2020-21.

Be it further resolved, that the revenues estimated to be available for appropriations in the Debt Service Fund is as follows:

	<b>2020-21 Approved Budget</b>	<b>2020-21 Proposed Amendment</b>
Revenue		
Local	\$2,000	\$2,000
Incoming Transfers and Other Transactions	\$148,961	\$148,961
<b>Total Revenue</b>	<b>\$150,961</b>	<b>\$150,961</b>

Be it further resolved, that \$ 147,706 of the total available to appropriate in the Debt Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Support Services:		
Business	\$600	\$600
Outgoing Transfers and Other Transactions	\$147,106	\$147,106
<b>Total Expenditures</b>	<b>\$147,706</b>	<b>\$147,706</b>
Excess Revenues Over (Under) Expenditures	<b>\$3,255</b>	<b>\$3,255</b>
Beginning Fund Balance	\$251,268	\$251,268
Projected Ending Fund Balance	\$254,523	\$254,523

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the \_\_\_\_\_ day of \_\_\_\_\_, 2020 at which meeting a quorum was present.

By: \_\_\_\_\_