

**Island City Academy**  
**A Resolution of the Island City Academy Board of Directors**  
**2020-21 Food Service Fund Budget - Proposed**

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2020-21.

Be it further resolved, that the revenues estimated to be available for appropriations in the Food Service Fund is as follows:

	Approved 2018-19 Final Amendment	2019-20 Approved 2nd Amendment	2019-20 Proposed 3rd Amendment	2020-21 Proposed Budget
Revenue				
Local	\$26,664	\$21,008	\$21,008	\$27,008
State	\$863	\$515	\$925	\$650
Federal	\$24,781	\$23,000	\$26,841	\$26,500
Incoming Transfers and Other Transactions	\$0	\$400	\$400	\$500
<b>Total Revenue</b>	<b>\$52,308</b>	<b>\$44,923</b>	<b>\$49,174</b>	<b>\$54,658</b>

Be it further resolved, that \$ 54,650 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Support Services:				
Food Service	\$48,987	\$41,025	\$42,890	\$51,150
Outgoing Transfers and Other Transactions	\$37	\$3,000	\$3,500	\$3,500
<b>Total Expenditures</b>	<b>\$49,024</b>	<b>\$44,025</b>	<b>\$46,390</b>	<b>\$54,650</b>
Excess Revenues Over (Under) Expenditures	<b>\$3,283</b>	<b>\$898</b>	<b>\$2,784</b>	<b>\$8</b>
Beginning Fund Balance	-\$1,188	\$2,095	\$2,095	\$4,879
Projected Ending Fund Balance	\$2,095	\$2,993	\$4,879	\$4,887

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the \_\_\_\_\_ day of \_\_\_\_\_, 2020 at which a quorum was present.

By: \_\_\_\_\_