

Island City Academy
A Resolution of the Island City Academy Board of Directors
2020-21 General Fund Budget - Amendment - Proposed

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2020-21.

Be it further resolved, that the revenues estimated to be available for appropriations in the General Fund is as follows:

	2020-21 Approved Budget	2020-21 Proposed Amendment
Revenue		
Local	\$53,551	\$67,500
State	\$1,567,657	\$1,731,792
Federal	\$43,800	\$152,523
Incoming Transfers and Other Transactions	\$41,600	\$33,400
Total Revenue	\$1,706,608	\$1,985,215

Be it further resolved, that \$ 1,814,731 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:

Basic Programs	\$774,936	\$834,923
Added Needs	\$205,731	\$179,928
Support Services:		
Pupil	\$750	\$750
General Administration	\$137,500	\$141,500
School Administration	\$275,618	\$283,900
Business	\$3,500	\$3,500
Operations/Maintenance	\$121,700	\$126,200
Community Services	\$39,158	\$92,070
Outgoing Transfers and Other Transactions	\$149,460	\$151,960
Total Expenditures	\$1,708,353	\$1,814,731
Excess Revenues Over (Under) Expenditure	-\$1,745	\$170,484
Beginning Fund Balance	\$377,163	\$377,163
Projected Ending Fund Balance	\$375,419	\$547,648

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the ____ day of _____, 2020 at which meeting a quorum was present.

By: _____