

**Island City Academy**  
**A Resolution of the Island City Academy Board of Directors**  
**2022-23 General Fund Budget**

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2022-23

Be it further resolved, that the revenues estimated to be available for appropriations in the General Fund is as follows:

	<b>2021-22 Adopted Budget</b>	<b>2021-22 Proposed Amended Budget</b>	<b>2022-2023 Proposed Budget</b>
Revenue			
Local	\$103,415	\$88,597	\$34,400
State	\$1,738,539	\$1,891,385	\$1,829,290
Federal	\$145,355	\$194,174	\$266,000
Incoming Transfers and Other Transactions	\$36,892	\$24,034	\$50,000
<b>Total Revenue</b>	<b>\$2,024,201</b>	<b>\$2,198,189</b>	<b>\$2,179,690</b>

Be it further resolved, that \$ 2,110,580 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:			
Basic Programs	\$850,688	\$908,579	\$859,480
Added Needs	\$180,878	\$167,592	\$166,592
Support Services:			
Pupil	\$750	\$1,800	\$1,250
General Administration	\$126,572	\$128,000	\$128,000
School Administration	\$336,693	\$330,838	\$341,988
Business	\$3,500	\$4,100	\$4,100
Operations/Maintenance	\$137,813	\$296,100	\$242,600
Community Services	\$95,860	\$95,570	\$101,570
Outgoing Transfers and Other Transactions	\$257,000	\$265,000	\$265,000
<b>Total Expenditures</b>	<b>\$1,989,754</b>	<b>\$2,197,579</b>	<b>\$2,110,580</b>
Excess Revenues Over (Under) Expenditures	<b>\$34,447</b>	<b>\$610</b>	<b>\$69,110</b>
Beginning Fund Balance	\$533,674	\$533,674	\$534,284
Projected Ending Fund Balance	\$568,121	\$534,284	\$603,395

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the 15th day of June, 2022 at which meeting a quorum was present.

By: 