

Island City Academy
A Resolution of the Island City Academy Board of Directors
Building Fund -Fiscal Year 2017-18

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2017-18.

Be it further resolved, that the revenues estimated to be available for appropriations in the Building Fund is as follows:

	Approved 2016-17 Budget	Proposed 2016-17 Amendment	Proposed 2016-18 2nd Amendment	Proposed 2017-18 Budget
Revenue				
Local	\$120	\$0	\$120	\$120
Incoming Transfers and Other Transactions	\$0	\$20,000	\$20,000	\$0
Total Revenue	\$120	\$20,000	\$20,120	\$120

Be it further resolved, that \$ 0 of the total available to appropriate in the Building Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Support Services:				
School Administration	\$0	\$0	\$0	\$0
Business	\$0	\$0	\$3	\$0
Operations	\$0	\$31,563	\$31,563	\$0
Outgoing Transfers and Other Transactions	\$0	\$0	\$0	\$0
Total Expenditures	\$0	\$31,563	\$31,566	\$0
Excess Revenues Over (Under) Expenditures	\$120	-\$11,563	-\$11,446	\$120
Beginning Fund Balance	\$15,543	\$15,543	\$15,543	\$15,543
Projected Ending Fund Balance	\$15,663	\$3,980	\$4,097	\$15,663

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the 21st day of June, 2017 at which meeting a quorum was present.

By: 