

Island City Academy
A Resolution of the Island City Academy Board of Directors
Building Fund Fiscal Year 2018-19

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2018-19.

Be it further resolved, that the revenues estimated to be available for appropriations in the Building Fund is as follows:

Revenue	Audited 2016-17 Financials	Approved 2017-18 2nd Amendment	Proposed 2017-18 Final Amendment	Proposed 2018-19 Budget
Local	\$49	\$100	\$100	\$100
Incoming Transfers and Other Transactions	\$20,000	\$0	\$0	\$0
Total Revenue	\$20,049	\$100	\$100	\$100

Be it further resolved, that \$ 0 of the total available to appropriate in the Building Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Support Services:				
School Administration	\$0	\$0	\$0	\$0
Business	\$0	\$0	\$0	\$0
Operations	\$31,562	\$2,000	\$2,000	\$0
Outgoing Transfers and Other Transactions	\$0	\$0	\$0	\$0
Total Expenditures	\$31,561	\$2,000	\$2,000	\$0
Excess Revenues Over (Under) Expenditures	-\$11,512	-\$1,900	-\$1,900	\$100
Beginning Fund Balance	\$15,543	\$4,029	\$4,029	\$4,029
Projected Ending Fund Balance	\$4,030	\$2,129	\$2,129	\$4,129

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the 20 day of June, 2018 at which meeting a quorum was present.

By: 