

Island City Academy
A Resolution of the Island City Academy Board of Directors
Proposed Food Service Fund Budget Fiscal Year 2018-19

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2018-19.

Be it further resolved, that the revenues estimated to be available for appropriations in the Food Service Fund is as follows:

| | Audited 2016-17 Financials | Approved 2017-18 2nd Amendment | Proposed 2017-18 Final Amendment | Proposed 2018-19 Budget |
|---|----------------------------------|--------------------------------------|--|-------------------------------|
| Revenue | | | | |
| Local | \$28,909 | \$30,006 | \$30,006 | \$30,006 |
| State | \$259 | \$553 | \$553 | \$550 |
| Federal | \$18,212 | \$20,000 | \$20,000 | \$20,000 |
| Incoming Transfers and Other Transactions | \$5,300 | \$0 | \$0 | \$0 |
| Total Revenue | \$52,679 | \$50,559 | \$50,559 | \$50,556 |

Be it further resolved, that \$ 49,450 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

| | | | | |
|---|-----------------|-----------------|-----------------|-----------------|
| Support Services: | | | | |
| Food Service | \$56,805 | \$44,930 | \$44,340 | \$45,450 |
| Outgoing Transfers and Other Transactions | \$10 | \$4,200 | \$4,088 | \$4,000 |
| Total Expenditures | \$56,815 | \$49,130 | \$48,428 | \$49,450 |
| | | | | |
| Excess Revenues Over (Under) Expenditures | -\$4,135 | \$1,429 | \$2,131 | \$1,106 |
| | | | | |
| Audited Fund Balance-June 30, 2017 | (\$1) | \$2,979 | \$2,979 | \$2,979 |
| Projected Fund Balance-June 30, 2018 (2019) | (\$4,136) | \$4,409 | \$5,111 | \$4,085 |

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the 20 day of June, 2018 at which a quorum was present.

By: 