

Island City Academy
A Resolution of the Island City Academy Board of Directors
General Fund-Fiscal Year 2018-19

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2018-19.

Be it further resolved, that the revenues estimated to be available for appropriations in the General Fund is as follows:

	Audited 2016-17	Approved 2017-18 2nd Budget Amendment	Proposed 2017-18 Final Budget Amendment	Proposed 2018-19 Budget
	Financials			
Revenue				
Local	\$55,263	\$52,900	\$52,900	\$54,850
State	\$1,589,572	\$1,605,084	\$1,605,084	\$1,588,400
Federal	\$24,326	\$51,269	\$51,269	\$25,000
Incoming Transfers and Other Transactions	\$60,890	\$52,415	\$52,481	\$48,500
Total Revenue	\$1,730,051	\$1,761,668	\$1,761,734	\$1,716,750

Be it further resolved, that \$ 1,708,700 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:				
Basic Programs	\$768,982	\$819,618	\$819,818	\$784,498
Added Needs	\$202,350	\$203,041	\$203,187	\$210,012
Support Services:				
Pupil	\$889	\$1,300	\$1,300	\$1,300
General Administration	\$139,510	\$132,200	\$132,200	\$132,200
School Administration	\$287,556	\$278,329	\$279,521	\$265,621
Business	\$14	\$0	\$0	\$3,000
Operations/Maintenance	\$126,672	\$132,400	\$133,200	\$117,125
Community Services	\$39,549	\$42,811	\$42,911	\$44,944
Outgoing Transfers and Other Transactions	\$174,011	\$150,000	\$150,000	\$150,000
Total Expenditures	\$1,739,534	\$1,759,699	\$1,762,137	\$1,708,700
Excess Revenues Over (Under) Expenditures	-\$9,483	\$1,969	-\$403	\$8,050
Ending Fund Balance-June 30, 2017	334,443	334,961	334,961	334,961
Projected Fund Balance-June 30, 2018 (2019)	\$324,961	\$336,930	\$334,558	\$343,011

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the 20 day of June 2018 at which meeting a quorum was present.

By: 